

Prof. Dr. Paul J.J. Welfens, President of the European Institute for International Economic Relations at the University of Wuppertal, Schumpeter School of Business & Economics: Jean Monnet Professor for European Economic Integration; Chair for Macroeconomics, (Rainer-Grüenter-Str. 21, D-42119 Wuppertal; Tel +49 202 4391371), Alfred Grosser Professorship 2007/08, Sciences Po, Paris; Research Fellow, IZA, Bonn; Non-Resident Senior Fellow at AICGS/Johns Hopkins University, Washington DC - *Welfens has testified before the US Senate, the German Parliament, the European Parliament, the European Central Bank, the IMF, etc. Welfens is one of Europe's most published economists & the author of An Accidental Brexit, London: Palgrave, Sept. 2017; managing co-editor of International Economics and Economic Policy* welfens@eiiw.uni-wuppertal.de, www.eiiw.eu



Invitation **BREXIT Panel Discussion**

“Slow-down of BREXIT and Transatlantic Trade Conflicts”

When: 27 June 2018, 13:00-14:00,

Where? Renaissance Hotel (Ballroom 2) Brussels,

The upcoming EU summit on BREXIT will take place just four months before the expected agreements between the EU and the UK on the historical step of BREXIT; *and after the G7 summit.*

From an economic and political perspective, there are key topics and issues to be analyzed – this includes not only the type of BREXIT chosen by the UK (or considering the alternative of no BREXIT) but there is also a critical overlap of the BREXIT process with an increasingly aggressive US trade policy. The US Administration's tariffs on metal imports and the undermining of multilateralism is not only imposing new risk on stability and prosperity in the West and the world economy, but there is also the possibility that an increasing current account deficit in the coming years will lead to an even more aggressive US trade policy. For the broader UK public the costs of BREXIT have been unclear and one may argue that it will certainly be roughly 10% of national income; for the EU, the long-term income reduction will be in the region of 1-2%. The UK's intended post-BREXIT 'Global Britain' policy approach is also clearly undermined by President Trump's G7 policy stance.

The panel discussion will focus on key findings from the book “An Accidental Brexit” by Paul Welfens (London: Palgrave; previously presented in Washington D.C. and London, more than 60K downloads) as well as the policy views of Members of the European Parliament and the business community:

Elmar Brok, MEP; Member of the Committee on Foreign Affairs, European People's Party (Christian Democrats) (GER), confirmed

Prof. Dr. Paul J.J. Welfens, EIIW (UCL blog contribution [click here](#)), confirmed

[Prof. Welfens is one of Europe's most published economists.](#)

[“Paul J.J. Welfens has written a highly perceptive study of the origins – and the implications – of what must be Britain's worst deliberate economic policy mistake since the Great Depression.”](#)

[—Harold James, Princeton University, USA](#)

To register for this event, please RSVP to hanrahan@wiwi.uni-wuppertal.de

Are 60 years of multilateralism coming to a dangerous end?

"Paul J.J. Welfens has written a highly perceptive study of the origins – and the implications – of what must be Britain's worst deliberate economic policy mistake since the Great Depression."
—Harold James, Princeton University, USA

"This book by Paul J.J. Welfens, dealing with the result of the Brexit referendum, presents a harsh, rational and critical analysis of how the result came to pass. Welfens covers the crucial and fundamental points and surprising facts: this book is highly recommended reading for anyone looking for a frank and candid approach to the subject matter."
—Friedrich Schneider, Johannes Kepler University Linz, Austria

This book analyzes how the EU referendum in the United Kingdom came to pass and what the foreseeable consequences are for the UK, Europe, US and world economy. The Brexit decision represents a momentous event for Europe, which weakens the EU and shifts the global balance of power. Welfens argues the EU has lost its appeal and is not in keeping with the twenty-first century, which is being shaped by Asia and digital innovations. The subject of immigration from EU countries played a key role in the Brexit decision, with an anti-EU campaign that was profoundly biased. The estimated impact of the referendum was deeply distorted by the broadly inadequate information produced by the Cameron government, which omitted the expected 10 percent loss in income caused by leaving the EU. With this information, there could have been a clear pro-EU majority. In the absence of a second referendum, one cannot know what the British electorate really wants. Both the Brexit decision and new President of the United States Donald Trump's approach to European disintegration dynamics also raise serious questions about the future of transatlantic relations.

Paul J.J. Welfens is Jean Monnet Professor for European Economic Integration, Chair for Macroeconomics at the Schumpeter School of Business and Economics, and President of the European Institute for International Economic Relations at the University of Wuppertal, Germany. He is Research Fellow at IZA, Germany, and Non-Resident Senior Research Fellow at AICGS/John Hopkins University, USA.

palgrave
macmillan



palgrave
macmillan

AN ACCIDENTAL BREXIT

PAUL J.J. WELFENS



AN ACCIDENTAL BREXIT

New EU and Transatlantic Economic Perspectives

PAUL J.J. WELFENS

